

September 15, 2011

Corporate Turnaround, Inc.  
C/O Adam Lang  
Re: [REDACTED]

Dear Adam,

I would like to share with you my experience with Corporate Turnaround and the wonderful job they did for us. In 2005 we opened a shoe store just for children. We were carrying only brands specifically made for growing children's feet and were well respected companies that had been in business for many years. We were struggling throughout 2005 being a new business and 2006 was looking better for us. We were hopeful that 2007 would be the turnaround. Unfortunately it was in late 2007 that we began to feel a definite change in the shoe business. Things were feeling very tight. People were talking about not having enough money, or, "we will catch you when they go on sale. I only buy if I have a coupon." Now sales were dropping and the bills, of course, continued on.

So, we began having difficulty in paying our bills and could not get help from any of the credit card companies. They would tell us one thing to do and then when we had completed it there was another reason why they could not lower the payments. All of our payments were just going towards the interest on our cards and added fees for late payments, over limit charges etc. It was so very discouraging and stressful for us.

By 2008 when the economy went south on all of us we were not able to meet the bills and things began to spiral downwards. No matter what we did or how many times we called our creditors, they would not help us in any way. After much thought we decided we were going to have to close our business. We didn't want to, but there was just no way to keep it going. So, in March, we closed our business and contacted our creditors and again we could get no assistance on anything. We had to sell our remaining inventory at cost and barely had enough to pay rent and utility bills. Then the credit card companies started in on us with harassing phone calls from 8 AM to 9 PM every day, even on Sundays. Then they were turned over to third party collectors who were really nasty. No matter how many times we told them we had to close our store and needed some assistance in paying off the credit cards, they were unwilling to work with us. We had lawsuits being brought against us and so many calls that we just could not even answer our phone because we were made to feel like we were the scum of the earth.

After going through 4 months of sheer hell we heard about Corporate Turnaround and so we called and talked with Tim and went from there. We had 2 choices, Bankruptcy or Corporate Turnaround. Bankruptcy was the absolute last thing we wanted to do, so we went with Corporate Turnaround. Now 3 years later with Corporate Turnaround taking care of it for us, it is now over. We had approximately \$62,500.00 worth of debt and it was all settled for a little over \$38,000.00 in 3 years. Finally, the horrible nightmare is over for us.

We had so much help from everyone at Corporate Turnaround from the person who answers the phone (she was always so very kind and helpful) to Tim, Bruce, Tom, James, Richard, Michael and Adam. I had the most contact with Jared and Adam, who are fantastic. Many days I could call them ready to just throw in the towel. With their encouragement and being able to talk to someone that actually was interested in helping us and understanding what we were going through, was absolutely a blessing beyond words. Thank you, Jared and Adam!!

I would definitely recommend Corporate Turnaround to anyone who is having a difficult time in their business. Maybe if we had turned to them earlier we would have been able to salvage our business.

Thank you again Adam for all your help. Thank you Corporate Turnaround.

Sincerely,

[REDACTED]

Your company's results may vary. Every restructuring has a unique combination of issues and factors, including the length of participation in the program. All of these variables affect individual outcomes. There are no "typical" results. Until a debt is resolved, creditors may continue with their collection efforts, including phone calls and legal action. CT does not provide any legal services or legal advice. Debts may increase until a resolution is reached. There are no time limits for reaching settlements. Some creditors may settle after CT's first set of offers, and others may be resolved later on. Settlement offers range from pennies on the dollar to payment in full. Consult with a licensed attorney regarding the applicability of bankruptcy.