

January 16, 2015

Dear Corporate Turnaround:

It was an exciting turn of events when I ventured out and opened my own business. We enjoyed great success in the first five years expanding from a staff of three to up to 17 during the holidays. Business grew at a brisk 20% each year. About five years after founding the business, I decided to transition out of the business taking a full time job outside the business and hired a manager to handle the day to day operations. Thinking it would be a great part time income I quickly learned from firsthand experience, "If you have a business and you are not there, you don't have a business." Shortly after the transition period began the economy tanked and so did my business. I eventually negotiated a sale of the business name and assets to the manager, but I was left with substantial business debts not covered by the sale price.

Creditors were not sympathetic to my situation. Nor were they willing to negotiate any kind of terms for a payoff of the debt. I was getting several calls a day threatening foreclosure and seizure of my personal assets. (I had made the mistake of personally guaranteeing business loans.) One of the best things to happen during this difficult time was finding Corporate Turnaround and Anthony I. I finally felt like I had someone on my side. I was able to tell my creditors to deal with Anthony at CT. When creditors tried to intimidate me I was able to tell them that all negotiations for my business debts were being handled by my advocate at CT. I listened to Anthony, followed his advice and the phone calls slowed and soon stopped.

Thanks to Corporate Turnaround my creditor nightmare ended. They saved my peace of mind and my finances. I highly recommend Corporate Turnaround for anyone in a similar situation.

Sincerely,

Your company's results may vary. Every restructuring has a unique combination of issues and factors, including the length of participation in the program. All of these variables affect individual outcomes. There are no "typical" results. Until a debt is resolved, creditors may continue with their collection efforts, including phone calls and legal action. CT does not provide any legal services or legal advice.