

8-6-11

My name is [REDACTED]. I've owned a successful [REDACTED] store for the past 23 years in the same location in [REDACTED]. For the first 18 years, we were [REDACTED]. Then we re-invented ourselves by adding [REDACTED], remodeling the showroom, building warehouses, changing our name to [REDACTED], introducing a brand new POS system with all of the equipment to go with it, vehicles, signs---and everything else it takes to practically build a new business.

All of the expenses that were incurred during our transformation were financed on my own line of equity on my home, as well as on 16 credit cards. At the time, all of the cards offered 0% financing for 12 months. The rates quickly changed to between 3.24% and 34.99%. We accumulated \$229,000 in credit card debt, costing about \$9450 each month. We also had payables for merchandise of approximately \$116,000.

It was now September of 2009, the economy had been declining with no hope in sight when I began researching credit repair companies. From what I could tell, they were all a rip-off. Then I stumbled upon Corporate Turnaround. The only complaints about them that were reported online, were quickly corrected and the complainants had come away happy. I contacted them, had the program explained to me, and started making payments to them in October of '09. It took about two months for my phone to stop ringing from angry credit card collectors. My account rep, Anthony Passanante, gave me great advice every time I called him. He kept the creditors at bay and immediately settled several of the card balances with companies that he knew would settle quickly. The more collection companies that we dealt with, the more apparent it became that Anthony, or someone on his team, had already fostered relationships with a specific collector at every one of these companies. So, going into each negotiation, he knew how to handle each with amazing ease.

Now it's August 6, 2011, and I am totally out of debt! I wouldn't hesitate to recommend Corporate Turnaround to anyone who needs to spend more time productively running their business, and less time fighting to keep the wolves from the door. They can do exactly what their name implies.

Regards,

[REDACTED]

Your company's results may vary. Every restructuring has a unique combination of issues and factors, including the length of participation in the program. All of these variables affect individual outcomes. There are no "typical" results. Until a debt is resolved, creditors may continue with their collection efforts, including phone calls and legal action. CT does not provide any legal services or legal advice. There are no time limits for reaching settlements. Some creditors may settle after CT's first set of offers, and others may be resolved later on. Settlement offers range from pennies on the dollar to payment in full. Debts may increase until a resolution is reached.