

February 10, 2014

Dan Hines  
President  
Corporate Turnaround  
95 New Jersey 17,  
Paramus, NJ 07652

Dear Mr. Hines:

I wanted to share my outstanding experience working with your company and my advocate [REDACTED]. Before I called Corporate Turnaround, I tried to renegotiate with all my creditors by myself. I had suffered significant business losses and wanted stretched out terms for my debt. Not one creditor would negotiate with me except, ironically, the IRS. While I was mostly current on my payments, every dime I made went to the creditors. I had laid off my final four employees, moved back to my house and hadn't drawn a salary in some time. I owed \$80,000 and I couldn't keep it up any longer. The stress was changing me in to a sick, unhappy person.

Two of my loans were personally guaranteed including an SBA loan and I was scared about Uncle Sam seizing all my business and personal assets.

Hiring Corporate Turnaround was such a relief! No more creditors making me feel bad and a plan of action that felt ethical and right to me – full payment over a longer period of time. All I had ever wanted was more time. Remarkably, only one creditor took this first offer. That was three years ago. Since then I've settled/closed over \$50,000 worth of debt. I'm down to just two creditors now. With the money I have in my escrow account and will have by the end of the year, there is a very good chance I'll be free of my obligations by early 2015. I'm elated!

The extra time has allowed me to:

1. Sleep better at night
2. Avoid bankruptcy and the 7-to-9 year hit on my personal credit
3. Pay my obligations
4. Pay myself
5. Build a completely different business from the ashes of the old one

Hiring Corporate Turnaround is one of the best business decisions I've ever made and I've recommended your company to other business owners I know. As owners, we do not need to suffer in silence and work ourselves to death because we're ashamed of our failures. I tell my fellow owners, you can feel good about yourself again.

I appreciate that Corporate Turnaround is a highly professional company. Everything is documented and meticulous. I can leave this important corporate issue in Anthony's very capable hands. Trust like that is such a huge relief. Anthony has been such a comfort to me. He explained all the details and processes to me and held my hand when I was fearful and upset. He helped me a lot in the beginning when I was still getting ugly phone calls. When he called me this month with a terrific settlement offer we were both so excited! He is an important business partner, not just a vendor I hired.

Sincerely,

Your company's results may vary. Every restructuring has a unique combination of issues and factors, including the length of participation in the program. All of these variables affect individual outcomes. There are no "typical" results. There are no time limits for reaching settlements. Some creditors may settle after CT's first set of offers, and others may be resolved later on. Settlement offers range from pennies on the dollar to payment in full. There is no guarantee of savings. Consult with a licensed attorney regarding the applicability of bankruptcy. Until a debt is resolved, creditors may continue with their collection efforts, including phone calls and legal action. CT does not provide any legal services or legal advice.