

To: Sharon F Case Advocate
Copy to; Corporate Turnaround Team

In January of 2009 instead of beginning the year projecting a healthy profit level for my graphic design company [REDACTED], the business was faced with a major financial disaster. The economic crisis of that year coupled with high interest credit card debt, business loan payments and lengthy lease agreements all worked to effectively destroy any hopes of business growth and success. I had amassed 38,000 in company and personal debt. This may not be a very large amount for larger businesses but for the average small business it can seem like Mt. Everest. Due to the lack of consistent income all aspects of my life were affected; harassing phone calls began, lawsuit threats were issued, property repossessions were pending. [REDACTED] would soon be no more and alternative options were just not realistic.

I soon realized that bankruptcy was not an option and debt counseling companies were indirectly working as debt collectors for creditors. In December of 2008 I received a letter from Corporate Turnaround that I initially dismissed before I realized the full extent of my financial dilemma and in late January I read anew the information and contacted this wonderful debt management company that enabled me 26 months later to say for all practical purposes I am essentially business debt free and reorganized for success.

My initial contact person was Raffi O a personable representative who carefully explained how Corporate Turnaround works to restructure business finances with financial institutions in a respectful and dignified manner. I was then referred to Anthony P who worked out the contractual agreement details. My final account advocate was Sharon F who handled each account with care and worked consistently with creditors to obtain the best possible resolution for each case.

The concerned counseling and professionalism exhibited by Sharon is a reflection of the CT approach toward what could be a very difficult and humbling financial reorganization period. Most creditors are not initially excited with the idea of restructuring an account for a lesser financial benefit for their company and this work really requires patience and persistence on the part of the advocate to bring these agreements to fruition. The consistent efforts of Sharon and the staff at CT eventually led to the restructuring of all eight of the accounts listed for my company.

The uniqueness of CT is the empathy and concern given to companies facing financial issues while establishing a comprehensive resource management plan in a professional no nonsense manner. Sharon proved to be a concerned listener and she followed up with me even after the accounts were closed. She even gave me a compassionate call of concern for the recent southern area tornadoes we have experienced in Alabama. My advice to companies facing a financial dilemma: Let CT work you out of the red and don't go there again! Thank you so much Corporate Turnaround for rekindling my business dreams for success.

Your company's results may vary. Every restructuring has a unique combination of issues and factors, including the length of participation in the program. All of these variables affect individual outcomes. There are no "typical" results. Until a debt is resolved, creditors may continue with their collection efforts, including phone calls and legal action. CT does not provide any legal services or legal advice. There are no time limits for reaching settlements. Some creditors may settle after CT's first set of offers, and others may be resolved later on. Settlement offers range from pennies on the dollar to payment in full. Debts may increase until a resolution is reached. Consult with a licensed attorney regarding the applicability of bankruptcy.